

**Metrics for:**

**July 2018 - June 2019**

Metric	Meet Standard Target	Falls Below Target	Y1 Projected	Current Status	
Going Concern		No	No	Meets Standard	
Unrestricted Days Liquidity		30	15	34.70	Meets Standard
Default		No	No	Meets Standard	
Net Income		1	39,672.98	Meets Standard	
Cash Flow		0	49,827.79	Meets Standard	
Fixed Charge Coverage Ratio		1.1	1.16	Meets Standard	

Revenue Based On:

Student Count	190
ADM	170.0118

## Edison School of Innovation

### Statement of Activities

July 2018 - June 2019

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
<b>Revenues and Gains</b>				
1000: Local Income				
Donations	18,325	-	-	18,325
Private Grants	7,653	-	-	7,653
Miscellaneous Income	3,518	-	-	3,518
3000: State Income				
Equalization Assistance	1,314,283	-	-	1,314,283
Prop 123 Funds	8,626	-	-	8,626
CSF Funds	-	99,027	-	99,027
Instructional Improvement Funds	7,478	-	-	7,478
4500: Federal Restricted Income				
AZCSP	208,940	-	-	208,940
IDEA	28,819	-	-	28,819
E-Rate	5,970	-	-	5,970
Title I	13,501	-	-	13,501
Title II	925	-	-	925
NSLP	28,141	-	-	28,141
Miscellaneous Income				
<b>Net Assets Released From Restrictions</b>				
Expiration of Time Restrictions	99,027	(99,027)	-	-
Satisfaction of Spending Restrictions	-	-	-	-
<b>Total Revenues, Gains, and Other Support</b>	<b>1,745,205</b>	<b>-</b>	<b>-</b>	<b>1,745,205</b>
<b>Expenses and Losses</b>				
1000: Instruction				
6100: Salaries	616,682	-	-	616,682
6200: Employee Benefits	223,540	-	-	223,540
6300: Purchased Prof Svcs	18,088	-	-	18,088
6500: Other Purchased Svcs	608	-	-	608
6600: Supplies	125,369	-	-	125,369
6800: Other Expenses	36	-	-	36
2100: Student Support Services				
6300: Purchased Prof Svcs	37,454	-	-	37,454
6500: Other Purchased Svcs	8,294	-	-	8,294
6600: Supplies	1,663	-	-	1,663
2200: Instructional Support				
6300: Purchased Prof Svcs	3,455	-	-	3,455
6500: Other Purchased Svcs	89	-	-	89
6600: Supplies	27	-	-	27
2300: Governing Board				
6600: Supplies	66	-	-	66
2400: School Support Services				
6100: Salaries	256,661	-	-	256,661
6200: Employee Benefits	21,941	-	-	21,941
6300: Purchased Prof Svcs	3,385	-	-	3,385
6500: Other Purchased Svcs	15,881	-	-	15,881
6600: Supplies	17,156	-	-	17,156
2500: Central Support Services				
6300: Purchased Prof Svcs	22,762	-	-	22,762
6500: Other Purchased Svcs	59,577	-	-	59,577
6600: Supplies	2,339	-	-	2,339
6800: Other Expenses	1,008	-	-	1,008
2600: Op/Main Support Services				
6400: Property Services	210,808	-	-	210,808
6500: Other Purchased Svcs	16,466	-	-	16,466
6600: Supplies	1,353	-	-	1,353
6800: Other Expenses	1,465	-	-	1,465
3000: Non Instructional Services				
6500: Other Purchased Svcs	32,594	-	-	32,594
4000: Facility Acquisition/Const	4,450	-	-	4,450
5000: Debt Service	1,600	-	-	1,600
Depreciation	717	-	-	717
610: School Sponsored Activities	-	-	-	-
<b>Total Expenses and Losses</b>	<b>1,705,532</b>	<b>-</b>	<b>-</b>	<b>1,705,532</b>
<b>Change in Net Assets</b>	<b>39,673</b>	<b>-</b>	<b>-</b>	<b>39,673</b>
Net Assets at Beginning of Period	(13,152)	-	-	(13,152)
<b>Net Assets at End of Period</b>	<b>26,521.05</b>	<b>-</b>	<b>-</b>	<b>26,521.05</b>

# Edison School of Innovation

## Statement of Financial Position

As of June 2019

### Assets

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#### Current Assets

Cash and Cash Equalvalents	162,148
Receivables	30,970
Prepaid Expenses	5,636

#### Long-term Assets

Furniture & Equipment	8,607
Accumulated Depreciation	(717)

<b>Total Assets</b>	<b>206,643</b>
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### Liabilities and Net Assets

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#### Liabilities

##### Current Liabilities

Accounts Payable	5,524
Credit Cards	29,616
Accrued Expenses	2,405
Due to Student Group	7,898
Accrued Payroll Expense	102,103
Trica Start-Up Loan - Current	6,158
Interest Payable	342
Unearned Revenue	2,555

##### Long-term Liabilites

Tricia Start-Up Loan	23,520
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<b>Total Liabilites</b>	<b>180,122</b>
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#### Net Assets

Restricted	-
Temporarily Restricted	-
Unrestricted	26,521

<b>Total Net Assets</b>	<b>26,521</b>
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<b>Total Liabilities and Net Assets</b>	<b>206,643</b>
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**Edison School of Innovation**  
Statement of Cash Flows  
July 2018 - June 2019

	<b>Total</b>
<b>OPERATING ACTIVITIES</b>	
<b>Change in Net Assets</b>	<b>39,673</b>
<b>Adjustments to reconcile Change in Net Assets to Net Cash provided by operations:</b>	
Receivables	(9,947)
Prepaid Expenses	3,383
Accounts Payable	(2,418)
Accrued Expenses	(81,477)
Advance	-
Unearned Revenue	(4,945)
Due to Student Groups	6,692
Payroll Liabilities:Accrued Payroll Expense	95,514
	<b>6,802</b>
<b>Total Adjustments to reconcile Change in Net Assets to Net Cash provided by operations:</b>	<b>6,802</b>
<b>Net cash provided by operating activities</b>	<b>46,474</b>
<b>FINANCING ACTIVITIES</b>	
Chase Credit Card	16,625
Payments on Loans	(5,382)
	<b>11,242</b>
<b>Net cash provided by financing activities</b>	<b>11,242</b>
<b>INVESTING ACTIVITIES</b>	
Fixed Assets	(8,607)
Depreciation	717
	<b>(7,889)</b>
<b>Net cash provided by investing activities</b>	<b>(7,889)</b>
<b>Net cash increase for period</b>	<b>49,828</b>
<b>Cash at beginning of period</b>	<b>112,320</b>
<b>Cash at end of period</b>	<b>162,148</b>