

Edison School of Innovation

BOARD MEETING MINUTES

August 17, 2023 at 2:30 pm

8340 W Northern Ave

Glendale, AZ 85305

Item 1: Call to Order

The Board meeting was called to order at 2:40 pm.

Item 2: Roll Call

Board Members Present: Alan Gaugert, Benjamin Horne, Edison Rose

Board Members Not Present: Heidi Stillman

Other Notable Persons Present: None

Item 3: Call to the Public

No response to the call to the public.

Item 4: Consent Agenda

- Alan Gaugert moves to approve the Consent Agenda. Edison Rose seconds. Motion carries unanimously.
- Meeting Minutes from July 12, 2023 board meeting have been approved.
- Executive Session Minutes from July 12, 2023 meeting have been approved.
- Meeting Minutes from July 25, 2023 board work session have been approved.

VOTE COUNT: (Alan Gaugert: Aye; Benjamin Horne: Aye; Edison Rose: Aye; Heidi Stillman: Absent)

Item 5: Reports

A. Financial Report

(Edison Rose)

- Edison Rose presented the monthly financial statements. It was noted in the report that the school is projected to fall Below Standard on both Net Income related charter board metrics.
- Financial statements can be requested from the school office or can be found on the website at <https://www.edisonschoolaz.org/arizona-transparency>.

Item 6: Executive Session

A. ARS 38-431.03(1): Discussion or consideration of employment, assignment, appointment, promotion, demotion, dismissal, salaries.

- Alan Gaugert moves to enter Executive Session. Edison Rose seconds. Motion carries by majority vote.

Executive Session entered at 2:48 PM.

- VOTE COUNT: (Alan Gaugert: Aye; Benjamin Horne: Abstain; Edison Rose: Aye; Heidi Stillman: Absent)



Posted on: 8/22/2023 at 4:50 PM

Posted by: ER

- Alan Gaugert moves to exit Executive Session. Edison Rose seconds. Motion carries by majority vote.

Executive Session exited at 2:53 PM.

- VOTE COUNT: (Alan Gaugert: Aye; Benjamin Horne: Abstain; Edison Rose: Aye; Heidi Stillman: Absent)

Item 7: New Business

A. Nomination & Approval for Mark Proctor as Board Member (Alan Gaugert)

- Alan Gaugert nominates Mark Proctor for Board Member.
- Edison Rose moves to approve Mark Proctor as Board Member, with an effective start date conditional upon approval from the Arizona State Board for Charter Schools, and a term ending June 30, 2026. Alan Gaugert seconds. Motion carries unanimously.

VOTE COUNT: (Alan Gaugert: Aye; Benjamin Horne: Aye; Edison Rose: Aye; Heidi Stillman: Absent)

Item 8: Old Business

A. Revision to Investment Policy Statement (Edison Rose)

- Edison Rose presented the proposed revision to the Investment Policy Statements.
- Edison Rose moves to approve the revision to the Investment Policy Statement as presented. Alan Gaugert seconds. Motion carries unanimously.

VOTE COUNT: (Alan Gaugert: Aye; Benjamin Horne: Aye; Edison Rose: Aye; Heidi Stillman: Absent)

Heidi Stillman joined the meeting at 2:58 PM.

B. Revision to Net Asset Allocation Plan (NAAP) (Benjamin Horne)

- Benjamin Horne presented the Net Asset Allocation Plan.
- Financial statements can be requested from the school office or can be found on the website at <https://www.edisonschoolaz.org/arizona-transparency>.
- Heidi Stillman moves to approve the revision to the Net Asset Allocation Plan as presented. Edison Rose seconds. Motion carries unanimously.

VOTE COUNT: (Alan Gaugert: Aye; Benjamin Horne: Aye; Edison Rose: Aye; Heidi Stillman: Aye)

Item 9: Closing Remarks, Summary of Current Events, Future Meeting Dates, Future Agenda Items

Item 10: Adjournment

Edison Rose moves to adjourn. Heidi Stillman seconds. Motion carries unanimously at 3:14 PM.

- VOTE COUNT: (Alan Gaugert: Aye; Benjamin Horne: Aye; Edison Rose: Aye; Heidi Stillman: Aye)

Next Regular Meeting Date: September 21, 2023



Posted on: 8/22/2023 at 4:50 PM
 Posted by: ER